



Preferred Lender List

Students who attend Brown Aveda Institute may choose to borrow a loan to assist in paying their education costs. For students who qualify, they may choose to borrow a loan(s) from the William D. Ford Direct Loan Programs for students and parents. The U.S. Department of Education is the lender of all Direct student and parent loans. Students are always encouraged to apply for a Direct Loan before borrowing any other loan because the terms are usually more beneficial to the borrower.

When a student or parent(s) needs/wants to borrow additional money, they may qualify for a private education loan. A private education loan is a non-Direct loan that is made to a borrower expressly for postsecondary education expenses, regardless of whether the loan is provided through the educational institution that the student attends or directly to the borrower from the private educational lender.

Schools are required to

- exercise a duty of care and a duty of loyalty to compile the preferred lender list, without prejudice and for the sole benefit of the school's students and their families and
- not deny or otherwise impede the borrower's choice of a lender for those borrowers who choose a lender that is not included on the preferred lender list

Some students do choose to borrow a private loan from a lender other than the U.S. Department of Education, but Brown Aveda Institute does not have a "preferred lender arrangement" as defined by the U.S. Department of Education. Brown Aveda Institute does not receive any payment, benefit or incentive from any lender for referring students. Nor does any lender receive any payment, benefit or incentive from the school to make a loan to its students.

Brown Aveda Institute does not allow its name, logo, etc. to be included on any loan from a private lender, other than the school itself.

While Brown Aveda Institute does not have any preferred lender arrangements, some of its students have borrowed from the following non-federal, private loan programs/lenders.

17901 Southpark Center
Space 160
Strongsville, OH 44136
440-266-7013
Fax: 440-238-2592

Phone: 440-255-9494

8816 Mentor Ave
Mentor, OH 44060
Fax:



Private Education Loan List

Sallie Mae Career Training Smart Option Student Loan Program. This loan program is for professional training and trade certificate programs at non-degree granting schools.

No student is required to borrow from any lender, including the school. The list is provided only as a service to students, letting them know that this lender makes loans to students provided the student meets all eligibility requirements.

Brown Aveda Institute encourages students to borrow loan funds, to the limits permitted, from the U.S. Department of Education before private lenders, including any school private loan. In general, the interest and other terms of a loan from the U.S. Department of Education are better than those from a private lender. The school will not certify a private loan for a student without first providing information about student loans that may be available from the U.S. Department of Education.

Brown Aveda Institute is not required to make any Preferred Lender Arrangement disclosures because it does not have any preferred lender arrangements.

Whether borrowing a Direct Loan from the U.S. Department of Education or a private education loan from any other lender, Brown Aveda Institute encourages students to borrow only what they need. Money received from any loan program is borrowed and must be returned to the lender.

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